

Tracking Status

- This item was considered by the [Audit Committee](#) on February 15, 2013 and adopted without amendment. It will be considered by City Council on April 3, 2013.

Audit Committee consideration on February 15, 2013

AU10.13	ACTION	Adopted		Ward:All
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Delay in Issuing Audit Report Relating to the Financial Planning Analysis and Reporting System (FPARS)

Committee Recommendations

The Audit Committee recommends that:

- City Council receive the report (January 28, 2013) from the Auditor General, for information.

Origin

(January 28, 2013) Report from the Auditor General

Summary

The Auditor General's Office is governed by a detailed Policies and Procedures Manual. The contents of the Manual are based on the need for the Office to comply with generally accepted government auditing standards. The Manual is a public document and is available on the Auditor General's Web site and has been used extensively as a best practice by a number of organizations throughout North America.

Included in the Manual is the following statement:

“The staff in the Auditor General's Office will fulfill their mandate and mission in a manner that is consistent with the following values and principles:

- Audit Reports: Reports are produced on a timely basis, communicate significant findings and useful information for City Councillors, management and the public.”

The preparation and tabling of audit reports on a timely basis is a requirement of generally accepted government auditing standards. In this context the Auditor General's Office is particularly aware of the need to issue audit reports on a timely basis.

The purpose of this report is to advise Audit Committee of ongoing delays in producing a report relating to the development of the City's Financial Planning Analysis and Reporting System commonly known as FPARS.

Background Information

(January 28, 2013) Report from the Auditor General respecting the Delay in Issuing Audit Report Relating to the Financial Planning Analysis and Reporting System (FPARS)
(<http://www.toronto.ca/legdocs/mmis/2013/au/bgrd/backgroundfile-55723.pdf>)

Motions

1 - Motion to Adopt Item moved by Councillor Doug Holyday (Carried)

Source: Toronto City Clerk at www.toronto.ca/council

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