Excerpts from City of Toronto Parks Committee meetings about food in public spaces, April 23, 1999

## <u>Toronto Island Food and Beverage Concession - Renegotiation of the Centre Island Food Services</u> <u>Ltd. Licence Agreement (Ward 24 – Downtown)</u>

The Economic Development Committee had before it a report (April 19, 1999) from the Commissioner of Economic Development, Culture and Tourism, providing a report on the request from Centre Island Food Services Ltd. to amend the terms of the Licence Agreement between the City of Toronto and CI Food Services Ltd. for the operation of food and beverage services on the Toronto Island, and recommending:

- (1) the Economic Development Committee approve an addendum to the existing licence agreement to reduce the percentage of gross sales payable over and above the basic annual rental fee from 22.25% to 14% in 1999, and from 22.5% to 17% in 2000; to waive the basic annual rental fee for 1999 and 2000; and to adjust the percentage payable in subsequent years so as to make up the shortfall in revenues experienced in 1999 and 2000;
- (2) the City Solicitor be authorized to prepare and execute the necessary addendum as outlined above in point 1 to give effect thereto;
- (3) as a condition of this adjustment, CI Foods be required to submit to staff, prior to June 1, 1999, a Business Plan outlining a "turnaround strategy" which would allow the terms of the amended licence agreement to be met;
- (4) staff continue to monitor the performance of CI Foods, and that if the terms of the amended agreement are not met, the agreement shall revert to its original terms; and
- (5) the Commissioner of Economic Development, Culture and Tourism, report back on the results of a comprehensive concession review now being undertaken by the Parks and Recreation Division.

Councillor Cho moved that the report (April 19, 1999) from the Commissioner, Economic Development, Culture and Tourism, be adopted.

Councillor Feldman moved that the report be amended by amending Recommendation (1) by indicating the reduction in the licence agreement be for 1999 only, so as to read:

"(1) the Economic Development Committee approve an addendum to the existing licence agreement to reduce the percentage of gross sales payable over and above the basic annual rental fee from 22.25% to 14% in 1999, to waive the basic annual rental fee for 1999, to adjust the percentage payable in subsequent years so as to make up the shortfall in revenues experienced in 1999, and direct the Commissioner of Economic Development, Culture and Tourism to bring this matter forward to the Economic Development at the appropriate time for consideration of extending a reduction in the licence agreement for a further year;".

The motions of Councillor Cho and Councillor Feldman carried.

(Report No. 7, Clause 7)